

Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 TAIPEI 05707 180836Z

17 15
ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EUR-25 EB-11 AID-20 RSC-01 DRC-01

/077 W

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R 180803Z SEP 73
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 9783
INFO USDOC WASHDC
AMCONGEN HONG KONG

LIMITED OFFICIAL USE TAIPEI 5707

PASS EXIM

HONG KONG FOR RAND

E.O. 11652: N/A
TAGS: EIND

SUBJECT: TAIWAN RAILWAY ELECTRIFICATION PROJECT

REF: (A) TAIPEI 4939, (B) TAIPEI A-142

1. REPS OF BRITISH CONSORTIUM ARE HERE IN FORCE PROMOTING THEIR BID DESPITE PUBLIC INFORMATION THAT THEIR PRICES ARE HIGHER. GENERAL ELECTRIC GROUP REPORTS THAT THEIR INVESTIGATION INDICATES IT IS THE BRITISH FINANCING WHICH IS THEIR (GE GROUP) BIGGEST OBSTACLE TO WINNING AWARD-- OTHER THAN POLITICAL PRESSURE EXERTED BY EEC COUNTRIES (REF B, PAGE 4).

2. DETAILS OF BRITISH FINANCING HAVE BEEN PREVIOUSLY SENT TO YOU FOR ANALYSIS (WALLACE'S LETTERS AND ENCLOSURES TO KEARNS DATED AUGUST 16 AND 20). GE HAS NOW CONFIRMED THAT LAZARD INTEREST RATE IS FIXED AT 6 PERCENT; AND ALSO CONFIRMED THAT ECGD TOTALLY SUPPORTS LAZARD 6 PERCENT RATE. IT THEREFORE WOULD APPEAR THAT IT IS BRITISH
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GOVERNMENT SUPPORT THAT PERMITS REDUCED INTEREST RATES,
NOT SUPPLIER SUPPORT.

3. IN VIEW OF ABOVE DO YOU HAVE SUGGESTIONS WHEREBY YOU
MAY PROVIDE ADDITIONAL ASSISTANCE THAT WILL HELP SELL
ROC ON US PACKAGE. EMBASSY ALSO UNDERSTANDS TRA HAS
REQUESTED 50 DAY BID EXTENSION AND EXIM WILL BE RECEIVING
REQUEST FOR SUCH AN EXTENSION OF YOUR PC FROM GE GROUP.
GLEYSTEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, ECONOMIC ASSISTANCE, STREETCARS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TAIPEI05707
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730926/aaaaasxc.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) TAIPEI 4939, (B) TAIPEI A-142
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Jul-2001 by shawdg>; APPROVED <14-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: TAIWAN RAILWAY ELECTRIFICATION PROJECT
TAGS: EIND, ETRN, TW, UK, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005